

MEDIA RELEASE

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TasRail congratulates MMG on its milestone anniversary today, marking 80 years of mill operations at Rosebery.

Throughout this time, output from the mill has been transported by rail through the West Coast to the Port of Burnie.

TasRail Chief Executive Officer, Damien White said the Rosebery operation was a significant and iconic industry, and a major customer of the TasRail. "The long and vibrant association between the railway and the mine has endured throughout the decade", Mr White said. "It's a commercial and productive partnership that continues to deliver value to the community and serve the Tasmanian economy well".

Since its establishment in 2009, TasRail has hauled more than 1.3 million tonnes of mineral concentrates for MMG on the Melba Line and expanded its freight services to include bulk storage and shiploading services.

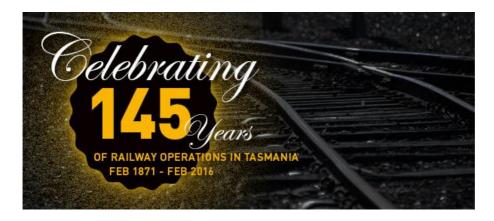
Mr White revealed that TasRail was currently upgrading priority sections of the Melba Line to ensure this strategic rail corridor continued to support the West Coast region and its future development.

"Collectively the two respective industries have played a key role in the social and economic development of the region, particularly through the creation of economic and employment opportunities and by the provision of freight transport services that supports investment on the West Coast.

Mr White also revealed that today was a milestone anniversary for the railway in Tasmania. .

"February 10 also marks the 145th anniversary of the commencement of the State's first railway operation, being the date that the first railway service operated in1871, between Deloraine and Launceston".

"Given the symbiotic relationship of TasRail and MMG, it is appropriate that these two significant milestones are celebrated together, Mr. White said.



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About TasRail

TasRail is a State-owned Company, established on 1 December 2009 by an Act of the Tasmanian Parliament. The principal objectives of the business are set out in the Rail Company Act 2009 and require the Company to operate a rail business in Tasmania, effectively and efficiently and to operate its activities in accordance with sound commercial practice. With a workforce of around 240 men and women, Tasmania's current freight task is approximately 2.6 million tonnes per year – generating annual revenue in the order of \$37 million. TasRail conservatively estimates that the freight it transports by rail each year effectively removes the equivalent of 200,000 B-Double truck movements from the State's road network.